



Supplementary Materials for Fiscal 2015 Financial Results

May 11, 2016

1. Full-Year Results for Fiscal 2015

2. Full-Year Forecast for Fiscal 2016

3. Topics

1. Full-Year Results for Fiscal 2015

Ordinary Income ¥12.0 Billion (down ¥9.3 billion year on year)

- Sales volume increased year on year, due to major increases in demand for thick plate for LNG tankers and automotive products.
- Ordinary income
 - (1) Down ¥9.3 billion, or 43.7%, year on year
 - We achieved steady cost reductions, owing to the effect of integration and other factors.
 - Ordinary income fell due to costs incurred to bring our Thai factory on line and a worsening of inventory valuations in line with a fall in primary aluminum ingot prices.
 - (2) Ordinary income was ¥4.0 higher than our previously announced forecast (¥8.0 billion→¥12.0 billion).
 - This was due to factors including sales efforts, cost reductions and an upturn in inventory valuations.

Year-end Dividend Forecast: ¥3 per share

- We intend to pay a year-end dividend of ¥3 per share in line with our initial plan (interim dividend: ¥3 per share; total annual dividend: ¥6 per share)

Full-Year Results for Fiscal 2015



(Billions of Yen)

| <Consolidated> | FY2014 (A) | FY2015 (B) | Change (B) - (A) |
|---|---------------|---------------|---------------------|
| Net sales | 572.5 | 575.7 | 3.2 |
| Operating income | 23.7 | 15.2 | (8.5) |
| Ordinary income before inventory valuation impact | 14.2 | 20.3 | 6.1 |
| Ordinary income | 21.3 | 12.0 | (9.3) |
| Net income | 8.6 | 5.1 | (3.5) |
| Adjusted EBITDA | 41.7 | 52.3 | 10.5 |

* Net income: Net income attributable to owners of the parent

* Adjusted EBITDA: EBITDA-inventory valuation impact

Sales and Operating income by Segment



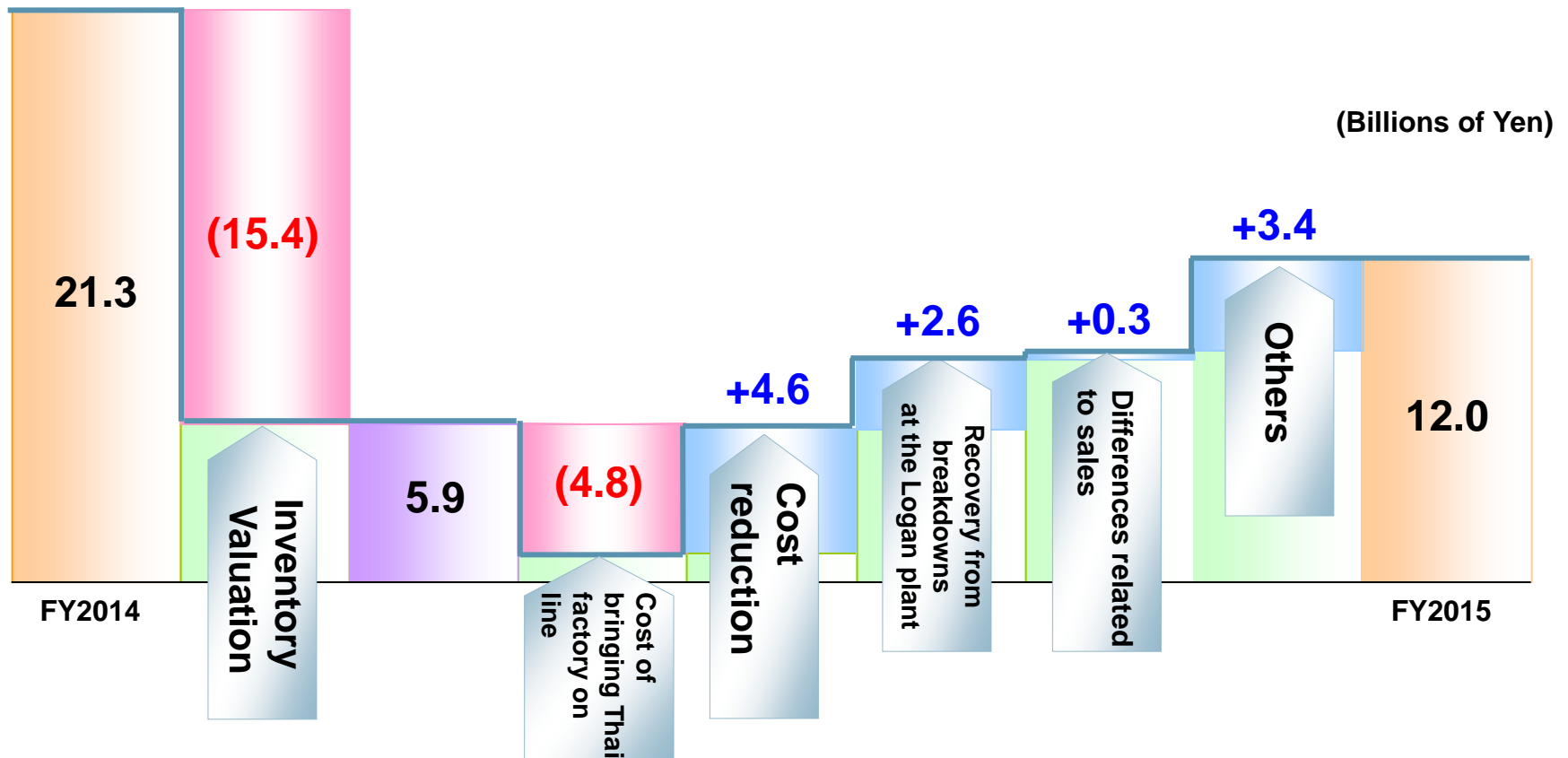
(Billions of Yen)

| | FY2014 (A) | | FY2015 (B) | | Change (B) – (A) | |
|--|---------------|------------------|---------------|------------------|---------------------|------------------|
| | Net sales | Operating income | Net sales | Operating income | Net sales | Operating income |
| Flat rolled products | 451.9 | 23.3 | 460.9 | 18.1 | 8.9 | (5.1) |
| Wrought copper products | 50.6 | 1.0 | 46.9 | 0.3 | (3.7) | (0.7) |
| Precision-machined components and related business | 161.6 | 4.6 | 167.1 | 3.7 | 5.4 | (0.8) |
| (Adjustment) | (91.6) | (5.2) | (99.1) | (7.0) | (7.4) | (1.8) |
| Total | 572.5 | 23.7 | 575.7 | 15.2 | 3.2 | (8.5) |

Analysis of Consolidated Ordinary Income (FY2014 → FY2015)

¥21.3 billion (FY2014) → ¥12.0 billion (FY2015)

Includes integration effect differences + ¥4.4 billion
(FY2014 ¥3.6 billion → FY2015 ¥8.0 billion)



Flat Rolled Product Sales Volume by Product Type



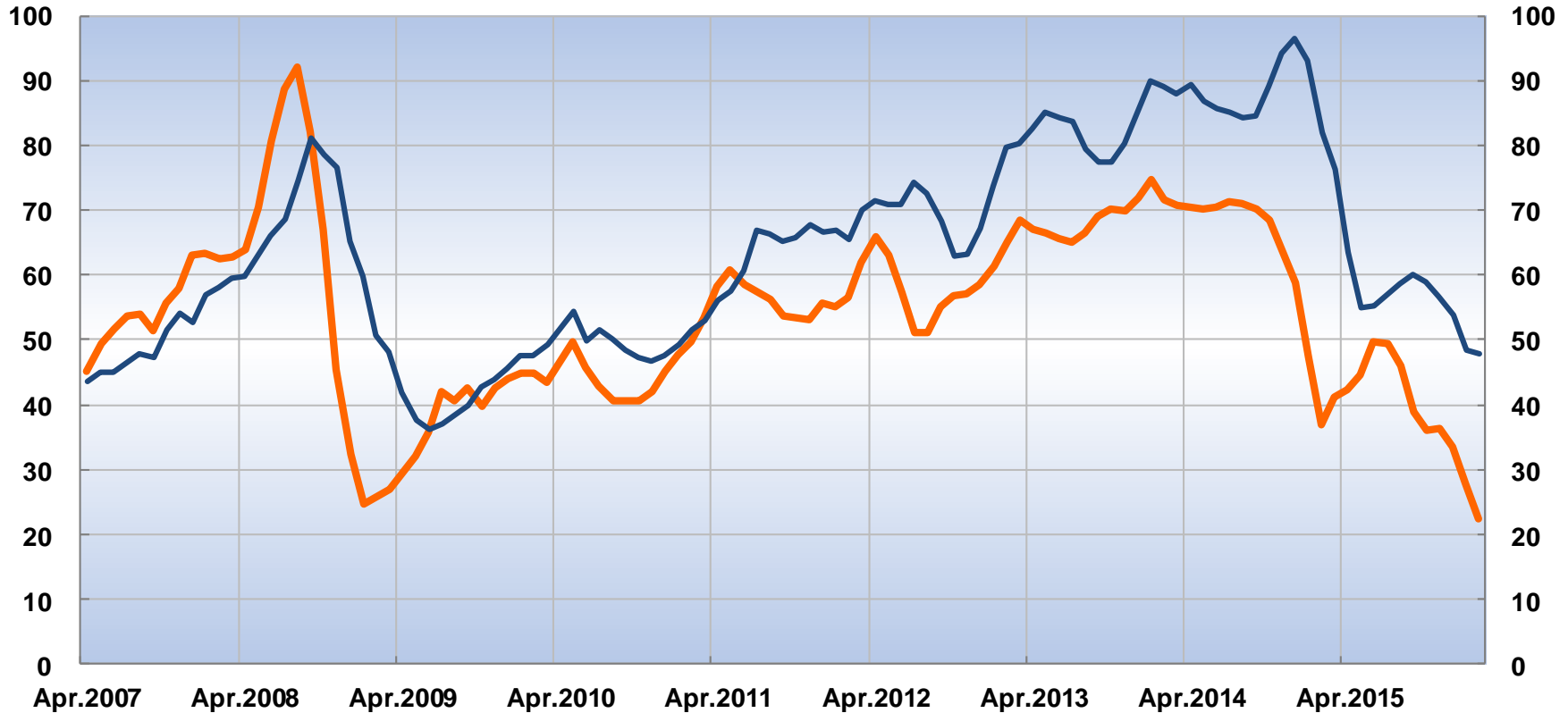
(Thousands of tons)

| | FY 2014 (A) | FY 2015 (B) | Change (B)-(A) |
|------------------------------------|---|---|-------------------|
| Can stock | 606 | 614 | 8 |
| Foil | 47 | 46 | (1) |
| IT | 27 | 21 | (6) |
| Automotive | 65 | 80 | 15 |
| Thick plates | 48 | 62 | 14 |
| Other general purpose materials | 161 | 146 | (15) |
| Total | 955 | 970 | 15 |
| | For the Japanese market 515 For overseas market 440 | For the Japanese market 510 For overseas market 460 | (5) 20 |

Unit Fuel Costs

Crude Oil CIF
(Yen/L)

LNG CIF
(Yen/kg)

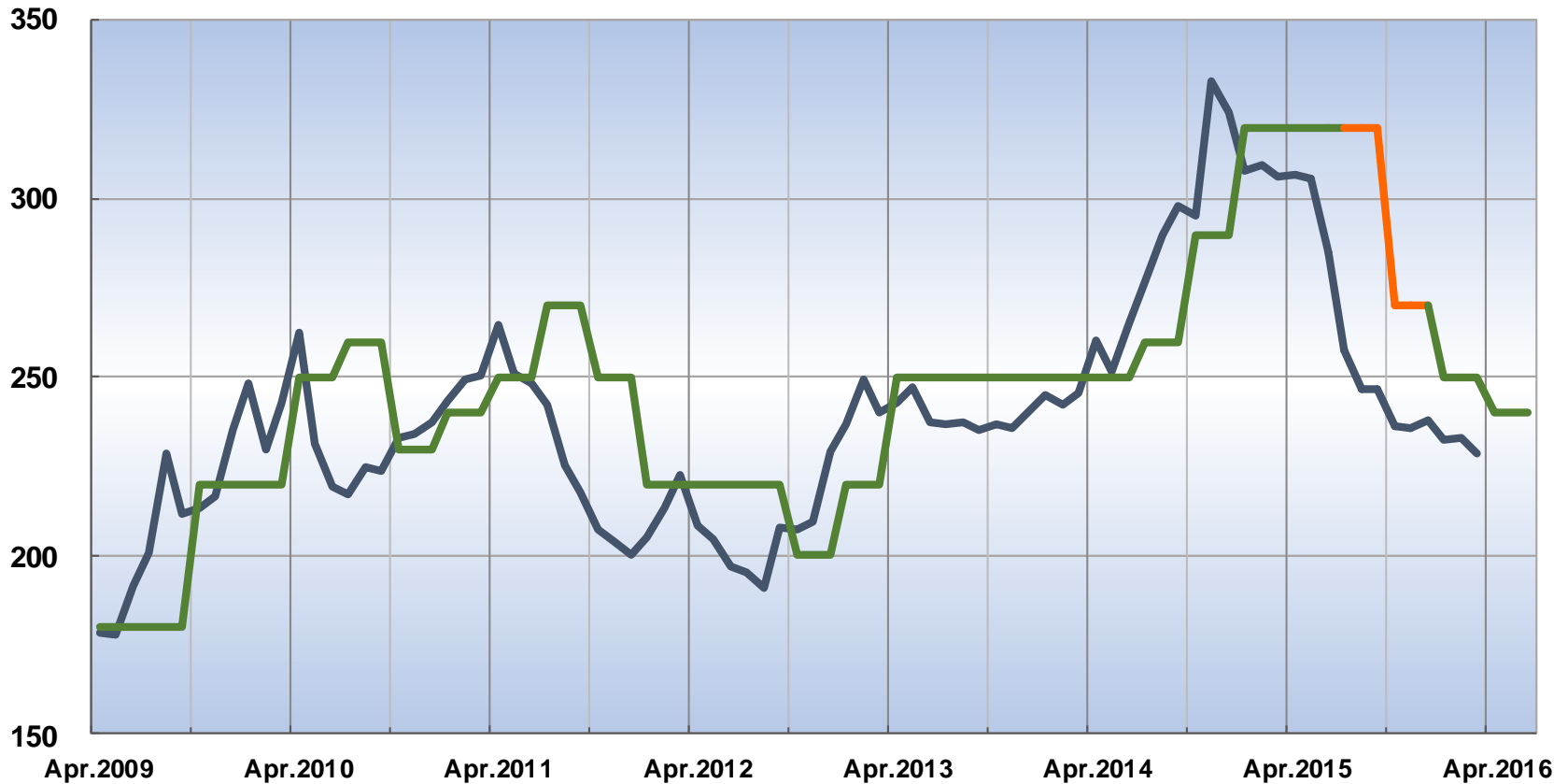


— LNG CIF (Yen/kg)

— Crude Oil CIF (Yen/L)

Nikkei Average Primary Ingot Price/ Standard Primary Aluminum Ingot Price

(Yen/kg)



— Nikkei market price of aluminum

— Standard primary aluminum ingot price

Key Consolidated Management Indicators



| | As of March 31, 2015 | As of March 31, 2016 |
|--|----------------------|----------------------|
| Shareholders' equity (Billions of yen) | 172.3 | 165.0 |
| Shareholders' equity ratio (%) | 25.4 | 24.9 |
| Interest-bearing debt (Billions of yen) | 296.0 | 289.0 |
| D/E ratio (Times) | 1.72 | 1.75 |
| ROE (%) | 5.3 | 3.0 |

2. Full-Year Forecast for Fiscal 2016

Ordinary Income ¥20.0 Billion (up ¥8.0 billion year on year)

- Sales volumes are expected to increase year on year.
 - Sales of can stock should increase as our Thai factory comes on line.
 - Sales of automotive materials are expected to continue rising.
- We anticipate an ¥8.0 billion, or 66.5%, increase in ordinary income.
 - Inventory valuations are expected to turn upward.
 - We will benefit from integration effects and other cost reductions.
 - Costs will decline now that the Thai factory has come on line.

Annual Dividend Forecast of ¥6 per Share

- In line with our aim of maintaining stable dividends, we forecast an annual dividend of ¥6 per share (including an interim dividend of ¥3 and a year-end dividend of ¥3)

Full-Year Forecast for Fiscal 2016



(Billions of Yen)

| <Consolidated> | FY2015 (A) | FY2016 Forecast (B) | Change (B) - (A) |
|---|---------------|---------------------------|---------------------|
| Net sales | 575.7 | 600.0 | 24.3 |
| Operating income | 15.2 | 24.5 | 9.3 |
| Ordinary income before inventory valuation impact | 20.3 | 25.1 | 4.8 |
| Ordinary income | 12.0 | 20.0 | 8.0 |
| Net income | 5.1 | 9.0 | 3.9 |
| Adjusted EBITDA | 52.3 | 55.7 | 3.4 |

Assumptions (FY2016): Nikkei average price of aluminum metal of ¥227/kg, exchange rates of ¥113/US\$, crude oil 43US\$/B

* Net income: Net income attributable to owners of the parent

* Adjusted EBITDA: EBITDA-inventory valuation impact

Forecast Sales and Operating Income by Segment



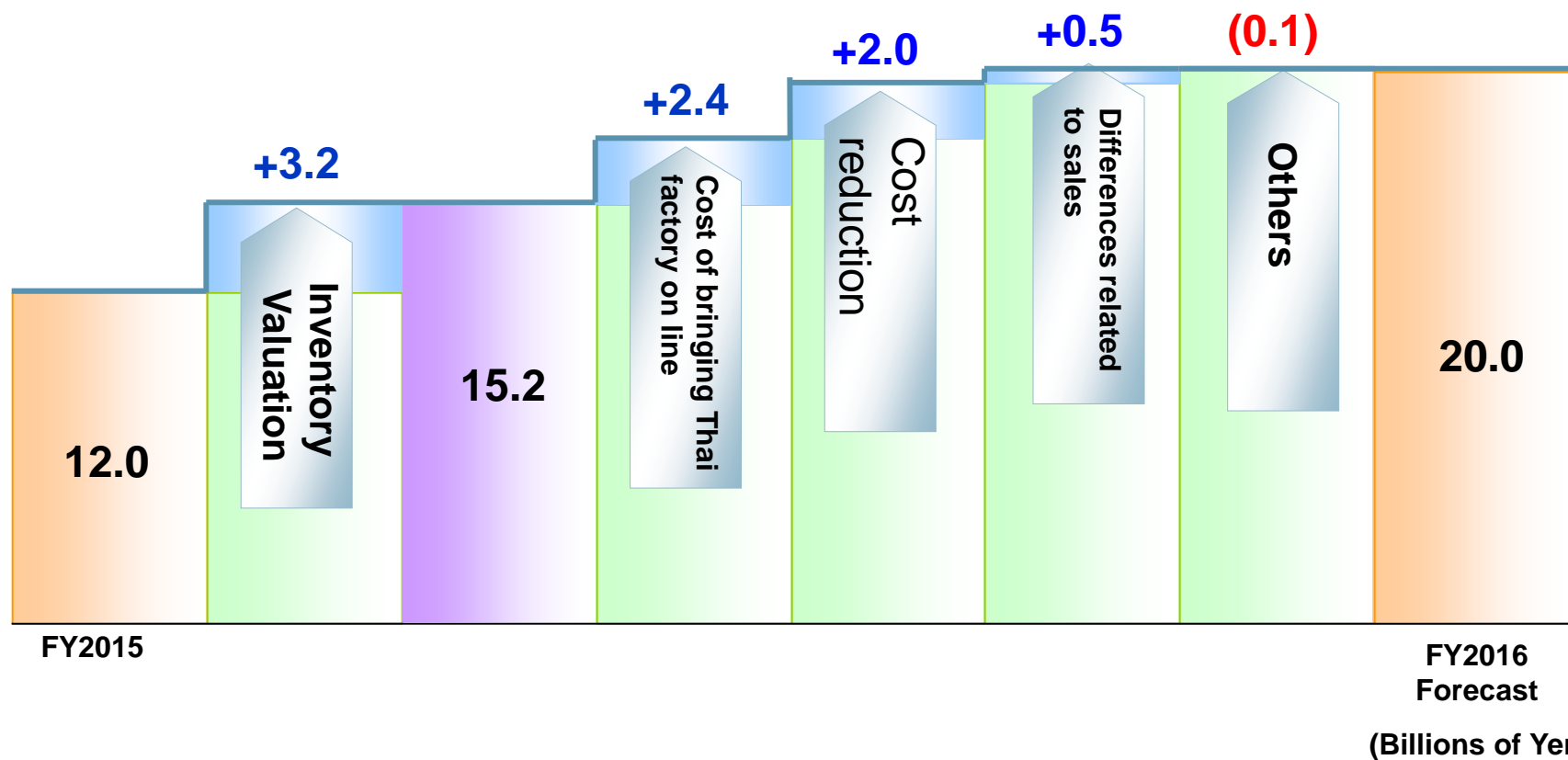
(Billions of Yen)

| | FY2015 (A) | | FY2016 Forecast (B) | | Change (B) – (A) | |
|--|---------------|---------------------|---------------------------|---------------------|---------------------|---------------------|
| | Net sales | Operating income | Net sales | Operating income | Net sales | Operating income |
| Flat rolled products | 460.9 | 18.1 | 461.1 | 24.8 | 0.2 | 6.6 |
| Wrought copper products | 46.9 | 0.3 | 52.8 | 1.5 | 6.0 | 1.2 |
| Precision- machined components and related business | 167.1 | 3.7 | 186.3 | 5.0 | 19.2 | 1.2 |
| (Adjustment) | (99.1) | (7.0) | (100.2) | (6.8) | (1.1) | 0.2 |
| Total | 575.7 | 15.2 | 600.0 | 24.5 | 24.3 | 9.3 |

Analysis of Consolidated Ordinary Income (FY2015 → FY2016)

¥12.0 billion (FY2015) → ¥20.0 billion (FY2016 Forecast)

Includes integration effect differences + ¥2.0 billion
(FY2015 ¥8.0 billion → FY2016 Forecast ¥10.0 billion)



Flat Rolled Product Sales Volume by Product Type



(Thousands of tons)

| | FY 2015 (A) | FY 2016 Outlook (B) | Change (B)-(A) |
|------------------------------------|---|---|-------------------|
| Can stock | 614 | 654 | 40 |
| Foil | 46 | 49 | 3 |
| IT | 21 | 31 | 10 |
| Automotive | 80 | 105 | 24 |
| Thick plates | 62 | 62 | 0 |
| Other general purpose materials | 146 | 164 | 18 |
| Total | 970 | 1,064 | 94 |
| | For the Japanese market 510 For overseas market 460 | For the Japanese market 535 For overseas market 530 | (25) (70) |

Capital Investment and Depreciation and Amortization Forecasts



(Billions of yen)

| | | FY2015 | FY2016 Outlook |
|--------------------------------|----------------------|--------|----------------|
| Capital investment | General investment | 12.4 | 11.5 |
| | Strategic investment | 18.1 | 24.5 |
| | Total | 30.5 | 36.0 |
| Depreciation and amortization | | 22.2 | 22.7 |
| Strategic investment and loans | | 5.5 | 26.0 |

3. Topics

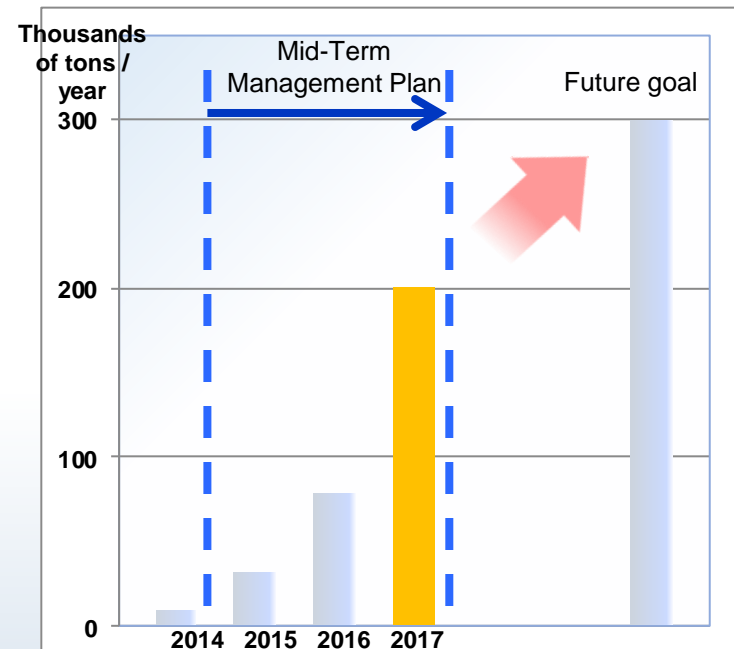
Making the UACJ (Thailand) Rayong Works One of the Leading Production Bases in Asia

Aiming to establish a manufacturing system to generate profits

Quickly create a manufacturing system capable of producing 10,000 tons per month
Enhance the utilization rate, production quality and skill levels of local factory staff

By fiscal 2017, establish a structure capable of supplying 200,000 tons per year, and generate profits

UATH Production Volume



Provide High-Quality Products by Combining UACJ and Constellium Technologies
Name of New Joint Venture: Constellium-UACJ ABS LLC (Tentative)

We will respond positively to growing demand for body-in-white aluminum in the United States.

Operations are expected to commence in June 2016.

Second-stage investment is also under consideration.



Prototype completion



Operations testing



Birds'-eye view of building

Establish a Company to Produce Aluminum Structural Materials and Parts for Automobiles in North and Central America New Company Name: UACJ Automotive Whitehall Industries, Inc.

North American demand is growing to make automobiles more lightweight in line with CAFE standards.

UACJ will acquire Whitehall Industries, a North American leader in aluminum structural materials and parts for automobiles.

Through synergies with UACJ Group companies in North and Central America, we will further enhance and expand our automotive aluminum materials business.



Body frame structural materials



Sunroof guides

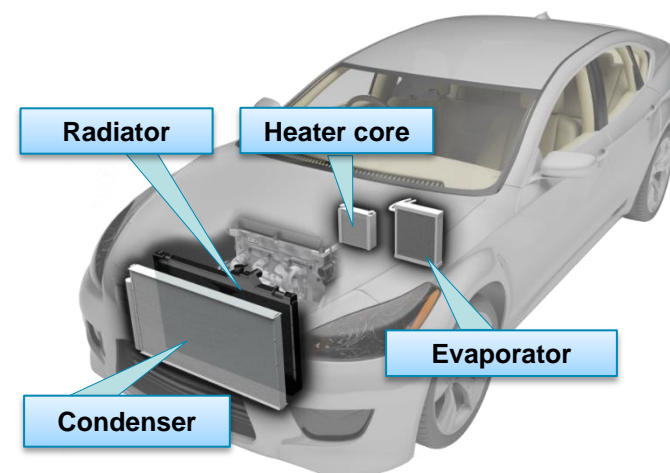


Actuator bodies (cylinders)

Global Development of the UACJ Brand

We will build a global supply structure, positioning automotive heat exchange materials, for which demand is growing, as a strategic product.

We aim to expand global sales through a top-notch global R&D structure and as an integrated manufacturer providing sheet and extruded materials.



UACJ Brand Network

| | Japan | China | Southeast Asia | Europe | Americas |
|------------|-------|---|----------------|---------------------|----------|
| Sales | UACJ | UACJ-DYG ^{*1} | UACJ | UEHEM ^{*2} | UACJ |
| Production | | Ruyuan Dong Yang Guang Fine Foil Co., Ltd. | | ELVAL | |

Notes: Names in parentheses are primarily supply bases.

^{*1}UACJ-DYG: SHANGHAI UACJ DONGYANGGUANG ALUMINUM SALES CORPORATION

^{*2}UEHEM: UACJ ELVAL HEAT EXCHANGER MATERIALS GmbH

Reallocating of Produce Mix Progressing Generally According to Plan

Fiscal 2015: Approximately 60% of reallocation complete

Fiscal 2016: Progressing generally in line with completion targets

Reallocation of litho sheet, fin stock and cap materials complete

Positioning of Individual Production Bases

<Fukui> Core factory concentrating on can stock and thick plate for LNG tankers

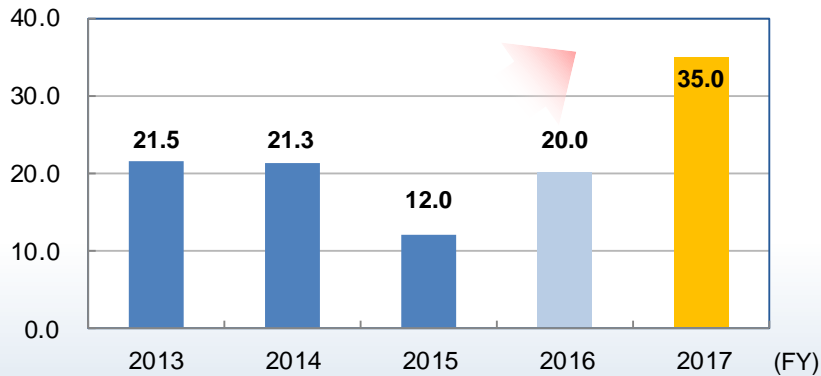
<Nagoya> Core plant for automotive materials, litho sheet materials and fin stock

<Fukaya > Core plant mainly for thick plate

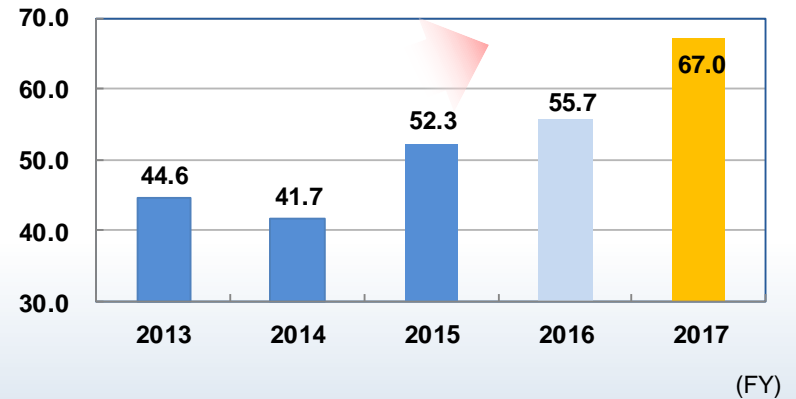
<Nikko> Plant specializing in finishing processes, mainly for precision and specialty materials

Progress on Medium-term Management Plan

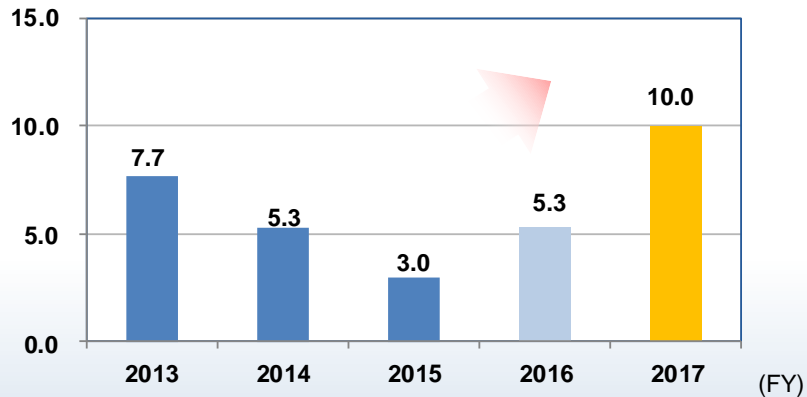
Ordinary Income (Billions of yen)



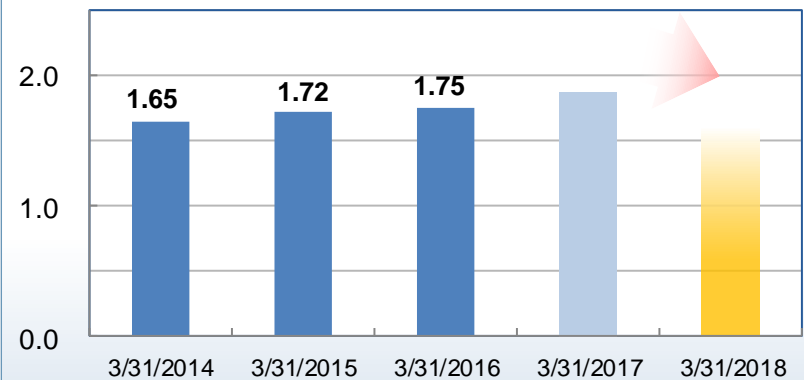
Adjusted EBITDA (Billions of yen)



ROE (%)



D/E ratio (Times)



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